COMMUNITY FOR CHANGE ORGANIZATION (COCO)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

advansmart
BUSINESS CONSULTANTS
Certified Public Accountants in Public Practice
Old Dar Es Salaam Road, NHC Building, Second Floor
P.O. Box 2364 Morogoro

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FOR THE YEAR ENDED 31 DECEMBER 2025

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COMMUNITY FOR CHANGE ORGANIZATION (COCO)

ORGANISATION INFORMATION

REGISTERED ADDRESS:

COMMUNITY FOR CHANGE ORGANIZATION (COCO)
Izia-Bangwe
P.O. Box 40
Sumbawanga, Tanzania.

BANKERS ADDRESS:

CRDB Bank PLC
Sumbawanga Branch
P.O. Box 1804
Sumbawanga, Tanzania

EXTERNAL AUDITORS:

Advansmart Business Consultants
Certified Public Accountants in Public Practice
Old Dar Es Salaam Road,
2nd Floor NHC Building, Apartment No. 205
P.O. Box 2364
Morogoro, Tanzania

Contact: +255 655 303091
+255 787 993355
Email: info@advansmart.co.tz
Website: www.advansmart.co.tz

COMMUNITY FOR CHANGE ORGANIZATION (COCO)

REPORT BY THOSE CHARGED WITH GOVERNANCE
FOR THE YEAR ENDED 31 DECEMBER 2025. (CONTINUE)

The members charged with governance submit their report together with the audited financial statements for the year ended 31 December 2025, which disclose the state of affairs of Community for Change Organization herein referred to as the "COCO".

INCORPORATION

The organization is incorporated in Tanzania under the Non-governmental organization Act, 26, 2002 [CAP. 56 R.E. 2023] as a non-government organization (NGO)domicile in Tanzania mainland. The address of the registered office is set out on page 1.

PRINCIPAL ACTIVITIES

COCO's multifaced approach to advocacy and community support ensures that the most vulnerable members of society are empowered, their rights are respected, and they have access to the resources needed for better life. Through these activities;

- Rights Advocacy, Promotes gender equality and addresses Gender-Based Violence (GBV)
- Healthcare Access; Focuses on Adolescent Sexual and Reproductive Health (ASRH), Menstrual Hygiene Management (MHM), and HIV/AIDS prevention.
- Women's Empowerment; Supports economic indolence and leadership for women.
- Support for Vulnerable Groups; Provides care for orphans and ensures access to education
- Poverty Reduction, Implements sustainable livelihood projects.
- Environmental Protection; Promotes sustainable practices and conservation. COCO aim to create a more just, equitable, and sustainable future for all.

RESULTS AND PERFORMANCE FOR THE YEAR

Table 1: Operational performance

Year ended 31 December 2025

Objectives	Key Results	Key Outcome	Key Output
1. Identify and train 27 youth champions and peer educators on SRHR knowledge and communication	16 trained peer educators have reached 69 and educate the access to contraception and comprehensive abortion care their fellow youth within a one weeks		A. 27youth were taught communication skills for their peers about right to access accurate information on reproductive health, sexual services and contraceptive
			B. 200 information communication education material distributed to 27 peer youth so as to resend massage to the community (booklet and 96 brochure)
2. Development & distribution of IEC materials		More than 500 people raised awareness on SRHR through so media such as WhatsApp status, Instagram and Facebook.	C. 1420 Information and education communication material printed among all, we managed to distribute 630 IEC material to the community (150 wall posters, 200

			booklets and 280 brochures)
3. Strengthening a safe Environment for Girls and Young Mothers	Increased reporting: the safe space encouraged trust in community mechanisms	Improved knowledge: participants left with clearer understanding of SRHR rights, available services, and where to seek help.	D. Victims identified and supported
4. School is based on SRHR, GBV & Gender equality awareness session for 54 school in Rukwa region.	We succeed to reach 2300 girls and the boys 1230 in primary and secondary school		E. About 85% where aware with the SRHR, GBV & Gender equality.
5. Seminar and workshop for the Youth and Young women on SRHR in celebrating the international day of Sexual reproductive health at Nazareth Hall in Sumbawanga District.	Strengthened engagement of young Women. Young women were encouraged active participation of young women, enabling them to confidently join discussions, share opinions, and part in decision-making on SRHR issues.	Improved knowledge. The session enhanced participants understanding of sexual and reproductive health, including safe practices, STI/HIV Prevention, menstrual health and gender equality, enabling them to make informed decisions.	F. Participants were informed about and local health services, ensuring access to SRHR support, counseling, and treatment when needed

Year ended 31 December 2024

Objectives	Key Results	Key Outcome	Key Output
1. To promote access to MHH, friendly SRH health services and HIV/AIDS prevention, care and treatment to adolescent and youth in rural and urban areas.	Constructed 10 toilet pits and 1 menstrual hygiene/ pad changing room for adolescents and youth at Nkundi primary school.	A. Improved access to safe, youth-friendly sanitation and menstrual hygiene facilities, leading to better health, privacy, and school	10 toilet pits and 1 pad changing room established and operational.
		B. Improved school attendance among children, enabling them to attend classes regularly without interruption and improving their comfort and dignity.	
2. School based on SRHR, GBV & Gender equality awareness session for 54 school in Rukwa region.	We succeed to reach 300 girls and the boys 230 in primary and secondary school		About 45% where aware with the SRHR, GBV & Gender equality.

Comments on the performance

1. 2025 The project performed well by improving sanitation and maintaining SRHR, to advocate about Gender equality in primary and secondary schools
2. 2024 The project improved school attendance among children enabling them to attend classes regularly without interruption and improving their comfort and dignity also we succeed to reach 300 girls and the boys 230 in primary and secondary school where aware with the SRHR, GBV & Gender equality

Table 2: key operational performance indicators

Year ended 31 December 2025

Performance indicators	Targets	Achieved/realized/actuals	% of realization
1. Identify and train 27 youth champions and peer educators on SRHR knowledge and communication	To train 27 youth champions and peer educators on SRHR knowledge and communication.	16 trained peer educators have reached 69 and educate the access to contraception and comprehensive abortion care their fellow youth within a one weeks	85%
2. Development &distribution of IEC materials	1000 people to be awareness on SRHR through media such as WhatsApp status, Instagram and Facebook.	The more than 500 people raised awareness on SRHR through so media such as WhatsApp status, Instagram and Facebook.	75%
3. Strengthening a safe and supportive Environment for Girls and Young Mothers	The project targets girls and young mothers by strengthening a safe and supportive environment that promotes their well-being and protection.	Improved knowledge: participants left with clearer understanding of SRHR rights, available services, and where to seek help.	85%
4. School based on SRHR, GBV & Gender equality awareness session for 54 school in Rukwa region.	To reach 2500 girls and the boys 2500 in primary and secondary school	We succeed to reach 2300 girls and the boys 1230 in primary and secondary school	About 85% where aware with the SRHR, GBV & Gender equality.
5 Seminar and workshop for the Youth and Young women on SRHR in celebrating the international day of Sexual reproductive health at Nazareth Hall in Sumbawanga District.	To reach 1500 youth and young women	We succeed to reach 1000 youth and young women.	90%

Year ended 31 December 2024

Performance indicators	Targets	Achieved/realized/actuals	% of realization
1. To promote access to MHH, friendly SRH health services and HIV/AIDS prevention, care and treatment to adolescent and youth	Constructed 50 toilet pits and 5 menstrual hygiene/ pad changing room for adolescents and	Constructed 10 toilet pits and 1 menstrual hygiene/ pad changing room for adolescents and youth at Nkundi primary school.	35%

in rural and urban areas.	youth at secondary and primary school.		
2. School based on SRHR, GBV & Gender equality awareness session for 54 school in Rukwa region.	To reach 54 schools in primary and secondary school	We succeed to reach 300 girls and the boys 230 in primary and secondary school	65%

Comments on the performance

1. 2025 The project performed well by improving sanitation and maintaining SRHR, to advocate about Gender equality in primary and secondary schools
2. 2024 The project improved school attendance among children enabling them to attend classes regularly without interruption and improving their comfort and dignity also we succeed to reach 300 girls and the boys 230 in primary and secondary school where aware with the SRHR, GBV & Gender equality.

ORGANIZATION OBJECTIVES AND STRATEGIES.

Vision and mission

The organization **vision** is to Adolescent's receiving health care services and engaged in community services.

The organization **mission** is to promote Education, support and empowerment of community in various sphere of life.

FUTURE PROSPECTS AND DEVELOPMENT

COCO is looking toward a stronger and more impactful future by improving the way it operates through digitization. The organization plans to introduce better digital systems for data collection, reporting, communication, and monitoring of activities. This will help improve efficiency, simplify coordination, strengthen accountability, and allow timely tracking of project progress and community impact across different interventions.

CORPORATE GOVERNANCE

The board of directors is responsible for the governance of the organization and is committed to ensure that it's Organization and its operations are conducted with integrity and compliance with the laws and regulation governing Non-Governmental Organizations. The Organization is governed by the board which consists of seven directors. The Directors holds executive position in the organization. The director takes overall responsibility for the organization, including identification of the key risk areas, financial management, and organizational performance in relation to plan and budgets. The director is also responsible for ensuring that a corporate governance principle. The director is responsible for the day-to-day management of the organization.

RISK MANAGEMENT AND INTERNAL CONTROL.

The Directors Accepts final responsibility for the management and internal control systems of the Organization. It is task of the Directors to ensure that adequate internal financial and operational control system are developed and maintained on an ongoing basis in order to provide reasonable assurance regarding;

- The effectiveness and efficiency of operations;
- The safeguarding of the organization's assets;
- Compliance with the applicable laws and regulations;
- The reliability of accounting records;
- Organization sustainability under normal as well as adverse conditions; and
- Responsible behavior towards all stakeholders.

The efficiency of internal control system is dependent on the strict observance of prescribed measures. There is always a risk of non-compliance with such measures by staff. While no system of internal control can provide absolute assurance against misstatement or losses, the organization system is designed to provide the board of directors with reasonable assurance that the procedures in place are operating effectively. The Board of directors assessed the internal control systems throughout the financial year ended 31 December 2025 and is of the opinion that they met accepted criteria.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE

Environmental

COCO is committed to conducting its operations in an environmentally responsible manner through efficient utilization of resources, proper waste management and compliance with environmental laws and regulations. The organization promotes environmental awareness and supports sustainable practices in its operations.

Social

COCO promotes social responsibility by supporting employee welfare, equal opportunity, capacity building and maintaining good relationships with members and stakeholders. The organization encourages ethical conduct, community engagement and a safe working environment.

Governance

COCO upholds good governance through accountability, transparency and compliance with applicable laws, policies and internal procedures. The Board of Directors provides oversight to ensure effective decision making, sound risk management and achievement of organizational objectives.

CORPORATE GOVERNANCE.

The board of directors is responsible for the governance of the organization and is committed to ensure that it's Organization and its operations are conducted with integrity and compliance with the laws and regulation governing Non-Governmental Organizations. The Organization is governed by the board which consists of seven directors. The Directors holds executive position in the organization. The director takes overall responsibility for the organization, including identification of the key risk areas, financial management, and organizational performance in relation to plan and budgets. The director is also responsible for ensuring that a corporate governance principle. The director is responsible for the day-to-day management of the organization.

Board committee

Committee 1:

DANIEL DICKSON MWANGAJILO is chaired by the Board Chairman and serviced by the Managing Director. During the financial year the Board convened meetings and.......... attendance by the members. The following is a summary of Members who served up to 31st December 2025:

Name	Gender	Position	Nationality	Date of appointment /Resignation
1.DANIEL DICKSON MWANGAJILO	MALE	CHAIR PERSON	TANZANIAN	March 2020
2.RICHARD ZENO MANUMA	MALE	AS. CHAIR	TANZANIAN	March 2020
3.DOREEN JAMES SIMPUNGWE	FEMALE	SECRETARY	TANZANIAN	March 2020
4.JANETH PAUL MANGAZIN	FEMALE	MEMBER	TANZANIAN	March 2020
5.JOSEPHA JOSEPH MICHESE	MALE	MEMBER	TANZANIAN	March 2020

Members of the Committees were nominated by voting from members at the Annual General meeting held on 21. March 2021 Outlined below is the attendance of the Executive Committee during the meetings held in the year:

CORPORATE GOVERNANCE (CONTINUED)

Directors' evaluation and training

The Board itself regularly undergoes self-assessment and evaluation in order to improve the internal Governance of the Board.

EMPLOYEEES

A founding value of our Company has been to provide equal opportunities and a workplace that is representative of the wider communities in which we operate. Our goal is to make sure we continue to empower the careers, aspirations and ambitions of our people. We have been committed to treating all people equally and nurturing great talent, regardless of gender. This culture is something that we are incredibly proud of, and we believe that it is this supportive environment that has helped us to recruit and retain our exceptional team. We promote diversity within our business, our markets and beyond.

Details	2025	2024
Number of male employees	1	5
Number of female employees	4	6
Tootal	**5**	**11**
Percentage female gender parity	40%	12%

EMPLOYEEES (CONTINUED)

Employee welfare

The Organization's employment terms are reviewed annually to ensure that they meet statutory and market conditions. The employee and employer contribute to NSSF The Organization does not contribute to any other private Pension Fund.

Personal with disabilities

It remains the Organization's policy to accept disabled persons for employment for those vacancies that they are able to fill.

AUDITORS

Appointment of the Auditor

Advansmart Business Consultants have been appointed as the auditors of the Organization for the year ended 31 December 2025. The auditors' details are as follows:

Item	Details
Registered Name	Advansmart Business Consultants
Physical Address	NHC Building, 2nd Floor, Apartment No. 205, Old Dar Es Salaam Road, P.O. Box 2364, Morogoro, Tanzania
Firm's Registration	BRELA Registration No. 289297; NBAA Registration No. PF 447
TIN Number	127-547-076
Contact	Tel: +255 655 303091/+255767812166 Email: info@advansmart.co.tz Website: www.advansmart.co.tz

This year is the first appointment of Advansmart Business Consultants as the Organization's auditors. The auditors have expressed their willingness to continue in office and are eligible for re-appointment.

Responsibility of the auditors

The auditors are responsible for providing assurance of the correctness and consistency of each item of information contained in the Report by Those Charged with Governance with those provided in the financial statements.

RESPONSIBILITY BY THOSE CHARGED WITH GOVERNANCE

Non-Governmental Organization Act, 2002 requires the Directors prepare audited financial statements for each calendar year which gives a true and fair view of the state of affairs of the Organization at the end of the financial year and operating results of the Organization for that year. It also requires the directors to ensure that the organization keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the organization. The board of Directors is also responsible for safeguarding the assets of the Organization.

The board of Directors is responsible for preparation of financial statements that give a true and fair view in accordance with international Financial Reporting Standards and the requirements of the Tanzania Companies Act, 2002 and for such internal controls as Directors determines are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Board of Directors accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards and in the manner required by the Non-Governmental Organization Act 2002.

Secure Funds from our donor and long period of experience from the director and the management, nothing has come to the attention of the directors, thus indicate that the Organization may not remain a going concern at least for next twelve months from the date of this statement.

Doreen James Simpungwe
Chief Executive Officer

Signature: ____________________

Rukwa, Tanzania. ...30/06... 2026

Logica Accountants & Business Advisers

CERTIFIED PUBLIC ACCOUNTANTS

MMK House, 2nd Floor, Plot No.970/758, Block 47, Mabatini Road, Kijitonyama
Mobile Phone: +255 767 78 7844,+255 758252540,
P.O. BOX 14845 DAR ES SALAAM
Email: ljamberi@logica.co.tz or ageofrey2013@gmail.com

DECLARATION OF THE HEAD OF FINANCE FOR THE PERIOD ENDED 31 DECEMBER 2025

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Board of Directors to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board of Directors as stated in the responsibility by those charged with governance on page 2.

I, **LEONARD JAMBERI** being the Accountant of COMMUNITY FOR CHANGE ORGANIZATION (COCO), hereby acknowledge my responsibility of ensuring that financial statements for the year ended 31 December 2025 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements COMMUNITY FOR CHANGE ORGANIZATION (COCO) comply with applicable accounting standards and statutory requirements as on that date and that they have been prepared based on properly maintained financial records.

Signature: ____________

NBAA Membership Number: ACPA-PP4139

Date: 30/06/2026

INDEPENDENT AUDITOR'S REPORT

To the members of COMMUNITY FOR CHANGE ORGANIZATION (COCO)

Report on the Audit of Financial Statements

Opinion

In our opinion, the accompanying organisation financial statements present fairly, in all material respects, the financial position of the project as at 31 December 2025, and of its financial performance and its cash flows for the year then ended in accordance with the International Public Sector Accounting Standards (IPSAS).

We have audited,

The financial statements of COMMUNITY FOR CHANGE ORGANIZATION (COCO), as set out on page 12 to 20, which comprise,

- the Statement of financial position as at 31 December 2025,
- the statement of financial performance,
- the statement of changes in net assets,
- the statement of cash flows for the year then ended,
- the statement of comparison between budget and actual amounts, and
- Notes to the financial statements, including a summary of significant accounting policies and explanatory information.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the DDSCDO in accordance with International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements of the National Board of Accountants and Auditors (NBAA) that are relevant to our audit of the financial statements in Tanzania. We have fulfilled our other ethical responsibilities in accordance with IESBA Code and of the ethical requirement of the NBAA.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have fulfilled the responsibilities described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements.

Based on the work we have performed, we conclude that, we have nothing to report in this regard.

Other information

Those charged with governance are responsible for the other information. The other information comprises the Organisation Information, project progress report, responsibilities by those charged with governance, and the Declaration of the Head of Finance of DDSCDO but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Other information (Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management and Those Charged with Governance (TCWG) are responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and those TCWG are responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organisation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the Audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

To the members of COMMUNITY FOR CHANGE ORGANIZATION (COCO)

Report on other legal and regulatory requirements

This report, including the opinion, has been prepared for and only for the members of COMMUNITY FOR CHANGE ORGANIZATION (COCO) as a body in accordance with section 31 of the non-governmental organisation Act, Cap. 56 R.E 2023 and for no other purposes.

As required by section 31 of the non-governmental organisation Act, Cap. 56 R.E 2023, we report to you, based on our audit, that each Non-Governmental Organisation shall for every calendar year (a) prepare a report of its activities which shall be made available to the public, the Council, the Board and other stake holders; and (b) prepare an annual audited report and submit copies thereof to the Council and the Board and shall be made available to the public.

In respect of the above requirements, there is no matter to report.

Date: 30/06/2026

Ezekiel Emmanuel, ACPA – PP4067

For and on behalf of Advansmart Business Consultants
Certified Public Accountants in Public Practice
Morogoro

NBAAVN: ____________

STATEMENT OF FINANCIAL PERFORMANCE

Details	Notes	2025 TZS	2024 TZS
Income:			
Donations & contributions	6	**30,322,843**	80,697,500
Amortized capital grants	11	**2,628,750**	2,628,750
Total revenue		**32,951,593**	83,326,250
Expenditure			
Employee Benefit	7	**2,400,000**	19,566,400
Operating expenses	8	**28,887,131**	61,891,504
Depreciation	9	**2,628,750**	2,628,750
Total expenditures		**33,915,881**	84,086,654
Surplus before tax		**(964,288)**	(760,404)
Income tax		**-**	-
Total Surplus for the period		**(964,288)**	(760,404)

COMMUNITY FOR CHANGE ORGANIZATION (COCO)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF FINANCIAL POSITION

Details	Notes	2025 TZS	2024 TZS
ASSETS:			
Non-current assets			
Property, plant and Equipment	9	793,750	3,422,500
Total non-current assets		**793,750**	3,422,500
Current assets			
Cash and Cash Equivalent	10	215,712	419,596
Total current assets		**215,712**	419,596
TOTAL ASSETS		**1,009,462**	3,842,096
EQUITY AND LIABILITIES:			
Equity			
Accumulated surplus		(1,724,692)	(760,404)
Total Equity		**(1,724,692)**	(760,404)
Liabilities			
Current Liabilities			
Deferred Capital grants	11	793,750	3,422,500
Trade and other Payables	12	1,940,404	1,180,000
Current Liabilities		**2,734,154**	4,602,500
Total Liabilities		**2,734,154**	4,602,500
EQUITY AND LIABILITIES		**1,009,462**	3,842,096

The financial statements on pages 12 to 20 were authorized for issue by the Board of Directors on 30/06/2026 and were signed on its behalf by:

Doreen James Simpungwe
Chief Executive Officer

STATEMENT OF CHANGES IN NET ASSETS

Details	Notes	2025 TZS	2024 TZS
Accumulated Surplus			
At start of year		**(760,404)**	-
Addition		**(964,288)**	(760,404)
At end of year		**(1,724,692)**	(760,404)

CASH FLOW STATEMENTS

Details	Notes	2025 TZS	2024 TZS
CASHFLOWS FROM OPERATIONS:			
Surplus for the year		(964,288)	(760,404)
Adjusted for;			
Depreciation of PPE	9	**5,693,784**	2,628,750
Amortization of capital grants	11	(2,628,750)	(2,628,750)
Change in working capital			
Payables and Accruals		**760,404**	994,824
Net cash flows from operations		**(203,884)**	234,420
CASH FLOWS FROM INVESTING ACTIVITIES:			
Net cash flows from investing		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash flows from financing		-	-
Net change		**(203,884)**	(3,886,999)
Cash and Cash Equivalents movement			
At start of the year		**419,596**	185,176
Net change		**(203,884)**	234,420
At the end of the year	10	**215,712**	419,596

1 GENERAL INFORMATION

COMMUNITY FOR CHANGE ORGANIZATION (COCO) is an organization established in accordance with the NGO Act, 2002 as amended in 2019. The objective of the organization which form the principal activities from which organisation operates are described in page 1. The registered address of the organisation is as disclosed on page iii.

2 STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION

The Financial Statements of COMMUNITY FOR CHANGE ORGANIZATION (COCO) have been prepared on accrual basis of accounting under historic cost conversion in accordance with and comply with International Public Sector Accounting Standards (IPSAS). The Financial Statements are presented in Tanzanian Shillings (TZS) which is the functional currency of the organisation. The accounting policies have been consistently applied to all the years presented.

3 KEY JUDGEMENTS AND SOURCES OF ESTIMATION UNCERTAINTY

The preparation of financial statements requires judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Key estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the period of revision and future periods.

There is no key estimate that management made in preparing the financial statements.

4 ADOPTION OF NEW AND REVISED STANDARDS

A number of new and revised standards was issued in 2025 by the standard setting board, majority of them are effective for the period beginning on or after 1st January 2025. These standards include but not limited to IPSAS 28 Financial Instruments: Presentation, IPSAS 29, Financial Instruments: Recognition and Measurement and IPSAS 30 Financial Instruments: Disclosures None of these standards have a significant effect on the financial statements of the Organization.

5 SIGNIFICANT ACCOUNTING POLICIES

5.1 PROPERTY AND EQUIPMENT

All categories of property and equipment are initially and subsequently recognized at cost less accumulated depreciation, and accumulated impairment losses. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Land and assets under construction are not depreciated. Depreciation is calculated on a straight-line basis to write down the cost or revalued amount of each asset over their expected useful lives.

5.2 RECEIVABLE UNDER EXCHANGE TRANSACTIONS

Receivables are recognized initially at fair value and subsequently measured at amortised cost using the effective interest method.

5.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, deposits held with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible into known amounts of cash, and which are subject to an insignificant risk of change in value.

5.4 REVENUE

Revenue from non-exchange transactions

(i) Grants, Gifts and donations

Grants, gifts and donations (other than services in-kind) are recognized as assets and revenue when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably. With gifts and donations, the making of the gift or donation and the transfer of legal title are often simultaneous, in such circumstances, there is no doubt as to the future economic benefits flowing to the entity.

(ii) Goods in kind

Goods in-kind are recognized as assets when the goods are received, or there is a binding arrangement to receive the goods. If goods in-kind are received without conditions attached, revenue is recognized immediately. If conditions are attached, a liability is recognized, which is reduced, and revenue recognized as the conditions are satisfied.

(iii) Services in kind

Services in kind are not recognized but are disclosed in the notes to the financial statements.

Revenue from exchange transactions

Rendering of services

The organization recognizes revenue over time since the customers simultaneously receives and consumes the benefit provided by the organization as it performs. Currently the organization recognizes rental income from renting farmland.

Sales of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

5.5 RECEIVABLE UNDER EXCHANGE TRANSACTIONS

Receivables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

5.6 TAXATION

The Organization derives its funding from different donors and from its own sources such as members' contributions. No provision has been made for taxation as the Organizations Directors believe that the organization is exempt from corporate tax as it is non - profit entity.

6	DONATIONS AND CONTRIBUTION	2025 TZS	2024 TZS
	Donations and contributions	**30,322,843**	80,854,575
	At end of year	**30,322,843**	80,854,575

7	EMPLOYEE BENEFITS	2025 TZS	2024 TZS
	Basic Salaries	**2,400,000**	17,006,400
	National Social Security Fund	-	2,560,000
	Workers Compensation Fund	-	-
	Total	**2,400,000**	19,566,400

8	OPERATIOND EXPENSES	2025 TZS	2024 TZS
	Professional fees	**1,180,000**	1,180,000
	Bank charges	**151,349**	153,579
	Electricity and water	**160,000**	120,000
	Project expenses	-	7,492,000
	Licenses and fees	**50,000**	50,000
	Rent	**1,200,000**	1,200,000
	Repair and maintenance	-	13,147,500
	Communication, internet and postage	**450,000**	400,000
	Transport and travelling	-	570,000
	Office consumable costs	-	1,204,300
	Cleaning expenses	-	24,000
	Seminar expenses	**25,695,781**	27,547,200
	Total	**28,887,131**	53,088,579

9	PROPERT AND EQUIPMENT	COMPUTER & EQUIPMENT TZS	FURNITURE & FITTINGS TZS	TOTAL TZS
	For the year ended 31 December 2025			
	COST			
	At start and end of year	**7,410,000**	**1,270,000**	**8,680,000**
	DEPRECIATION			
	At start of year	**4,940,000**	**317,500**	**5,257,500**
	Charge	**2,470,000**	**158,750**	**2,628,750**
	At end of year	**7,410,000**	**476,250**	**7,886,250**
	NET BOOK VALUE	-	**793,750**	**793,750**
	For the year ended 31 December 2024			
	COST			
	At start and end of year	7,410,000	1,270,000	8,680,000
	DEPRECIATION			
	At start of year	2,470,000	158,750	2,628,750
	Addition	2,470,000	158,750	2,628,750
	At end of year	4,940,000	317,500	5,257,500
	NET BOOK VALUE	2,470,000	952,500	3,422,500

10 CASH AND CASH EQUIVALENTS	2025 TZS	2024 TZS
Cash in Banks	**215,712**	419,596
Total	**215,712**	419,596

11 DEFERRED CAPITAL GRANTS	2025 TZS	2024 TZS
At start of year	**2,422,500**	6,051,250
Addition	**-**	-
Amortization to P&L	**(2,628,750)**	(2,628,750
At end of year	**793,750**	3,422,500

12 TRADE AND OTHER PAYABLES	2025 TZS	2024 TZS
Accrued expenses	**1,180,000**	1,180,000
Other payables	**760,404**	-
Total	**1,300,000**	1,002,024

13 CONTINGENT LIABILITIES AND ASSETS

As at the reporting date, the directors of the organisation are not aware of any contingency liability and assets that must be disclosed in these financial statements.

14 CAPITAL AND LEASE COMMITMENTS

The organization had no capital or any lease commitment as of 31 December 2025 (2024: Nil).

15 EVENTS AFTER REPORTING PERIOD

The Directors are not aware of other matters or circumstances arising after the reporting period that require adjustment to or disclosure in the financial statements. Furthermore, the Directors believe that the entity will be a going concern for the foreseeable future having considered the availability of financial support commitment from donors and other partners to support the strategic objectives.

16 RELATED PARTY TRANSACTIONS AND BALANCES

IPSAS 20 – Related Party Disclosures stipulates that Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

COMMUNITY FOR CHANGE ORGANIZATION (COCO) regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the organization, or vice versa. Members of key management are regarded as related parties and the Board of Directors, family members of the board members and key management team.

Related parties of COMMUNITY FOR CHANGE ORGANIZATION (COCO) include key management personnels comprising of Chief Executive Officer, Technical Director, Project Manager, Finance and Administrative Manager and Board of directors. During the year 2025 there were no related party transactions.

18 ULTIMATE HOLDING ENTITY

The organization is a non-profit-making organization which operates in accordance with its governing constitution under the stewardship of the Board of Directors who report annually to the Members of COMMUNITY FOR CHANGE ORGANIZATION (COCO)

Advansmart Business Consultants
Certified Public Accountants in Public Practice
Old Dar Es Salaam Road, NHC Building, Second Floor
P.O. Box 2364 Morogoro